

Committed to the future of rural communities.

## NEWS RELEASE

## USDA RURAL DEVELOPMENT CELEBRATES PARTNERSHIP WITH CARUTHERSVILLE

USDA Rural Development State Director, Anita J. (Janie) Dunning, today participated in an event to celebrate funding for the City of Caruthersville and the Caruthersville Municipal Facility Improvement Corporation.

"The financial programs available to cities are a valuable resource for a variety of capital improvement projects. If it were not for these funding opportunities, our city would not be able to move ahead on many of the current projects we have underway. I am so grateful for our working relationship with USDA and their commitment to assisting rural communities," stated Caruthersville Mayor Diane Sayre.



Included in the photo: Phyllis Minner, Rural Development Area Specialist; Tresia Webb, Rural Development Area Specialist; Janie Dunning, Rural Development Missouri State Director; Diane Sayre, Mayor, City of Caruthersville & President, Caruthersville Municipal Facility Improvement Corporation; Charlie Jones, Fire Chief; Mitchell Malone, Architect; Phillip Kiefner, Kiefner Brothers Inc., Contractor; Chris Riggs, Police Chief State Representative Terry Swinger; Christy Mercer, Senator Claire McCaskill's Office

The City of Caruthersville was selected as a recipient of American Recovery and Reinvestment Act (ARRA) funds for three projects including street improvements, two replacement police vehicles and a new sewer treatment plant. In addition, the City also received grant funding for an emergency generator.

The Caruthersville Municipal Facility Improvement Corporation, USDA Rural Development and First State Bank and Trust Co., Inc. have partnered to construct a new public safety building to house both the Police and Fire Departments in one location. The City obtained a Rural Development loan in the amount of \$1,500,000, a grant in the amount of \$250,000 and a guaranteed loan from First State Bank and Trust Co., Inc. in the amount of \$250,000. The new facility is slated to be completed in 2011.

"Funding street improvements, replacing police vehicles, providing an emergency generator, constructing a new public safety building, and providing a new sewer treatment facility are all essential projects to provide for the health and safety of the residents of Caruthersville," said Dunning. "These investments mirror President Obama's initiatives for rural America and Rural Development's commitment to the future of rural communities. Appreciation is extended to our Federal elected officials for supporting USDA Rural Development. They have been strong proponents for the necessary funding for essential services for rural Missourians."

USDA Rural Development's mission is to increase economic opportunity and improve the quality of life for rural residents. Rural Development has utilized a variety of programs and technical assistance to finance and foster growth in homeownership, business development, and critical community and technology infrastructure. Further information regarding any of the USDA Rural Development programs is available by contacting the Kennett Rural Development Office at <a href="mailto:tresia.webb@mo.usda.gov">tresia.webb@mo.usda.gov</a> or by calling 573-888-2536, ext. 4. Rural Development's web site is: <a href="mailto:www.rurdev.usda.gov/mo">www.rurdev.usda.gov/mo</a>.

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